

CHRISTOPHER POVEY – CESSATION OF DIRECTORSHIP

SECTION 430(2B) COMPANIES ACT 2006 STATEMENT

The following information is provided in accordance with section 430(2B) of the Companies Act 2006.

Christopher Povey resigned from the Board of Directors of Management Consulting Group Plc ("the Company") on 17 November 2016, and ceased to be employed by the Company on 22 November 2016.

Payments in respect of the cessation of Mr Povey's employment are set out below. Full disclosure of these payments will be included in the Company's 2016 annual report and accounts to be published in 2017.

Mr Povey will receive:

- a payment of £18,077 gross for outstanding salary and other benefits up to the date of cessation of Mr Povey's employment in respect of the month in which that date falls and a payment in respect of untaken holiday which has accrued up to the date of cessation of Mr Povey's employment; and
- a payment of £250,000 gross as payment in lieu of Mr Povey's contractual notice period, representing 12 months' gross basic salary,

less appropriate deductions for income tax and employee's National Insurance contributions.

24 November 2016