



22 January 2008

Management Consulting Group PLC

Trading update

Management Consulting Group PLC (the “Group”) issues the following trading update ahead of the announcement of the Group’s 2007 preliminary results which are scheduled to be announced on 10 March 2008.

The Group’s revenue for the year ended 31 December 2007 is estimated to be approximately £214 million (2006: £146.9 million). The average US Dollar to Sterling exchange rate weakened by 16 cents between 2006 and 2007. Consequently revenue was adversely affected by over £5 million due to the translation effect.

The profit before tax, amortisation of intangibles and non-recurring items is estimated to be between £22.5 million and £23.0 million (2006: £16.1 million). This is after charging the reorganisation costs of £2.5 million associated with the 2006 and 2007 acquisitions. Earnings per share, excluding amortisation of intangibles and non-recurring items, is expected to be around 5.8 pence (2006: 5.4 pence).

During 2007 the Group continued to make progress towards its strategic objective of delivering growth and spreading performance risk through broadening its consultancy offerings. The acquisitions of CBH Consulting and Kurt Salmon Associates were completed on 5 September 2007 and 14 October 2007 respectively. The integration of both businesses into the Group is on schedule. In December 2007 the decision was taken to merge Parson Consulting and CBH Consulting. The major impact of this will be in the United States where the merger will create a combined financial and performance management consultancy and broaden the combined offering of Parson Consulting where trading remained lacklustre in the second half of 2007.

The integration of Ineum Consulting was completed on schedule and budget and the business traded strongly during the year. The revenue of Proudfoot Consulting for the year was, as anticipated, down on last year due to a weak first half; the second half was in line with 2007.

The Directors are confident that the Group will make further progress during 2008 and beyond.

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Notes to editors:

Management Consulting Group PLC (MMC.L) is an umbrella organisation for a diverse range of consulting and professional services offerings. It operates through six divisions: Ineum Consulting, Kurt Salmon Associates, Parson Consulting (incorporating CBH Consulting from 1 January 2008), Proudfoot Consulting, Salzer Consulting and Viaduct Consulting. Ineum Consulting and Kurt Salmon Associates provide consulting services with industry expertise. Parson Consulting specialises in financial and performance management consulting. Proudfoot Consulting specialises in operational improvement consulting, Salzer Consulting specialises in starting, managing and restructuring business in Asian markets and Viaduct Consulting specialises in commercial due diligence services. The businesses operate worldwide. For further information, visit www.mcgplc.com.